

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1980</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Marti</b>
<b>Date:</b>	<b>4/8/2024</b>
<b>Impact:</b>	<b>OMMA: \$1,000,000</b>

**Research Analysis**

SB1980 defines a hemp-derived cannabinoid product as containing cannabinoids extracted from hemp or hemp resin by physical or chemical methods intended for consumer use, such as concentrates, oils, edibles, and topicals, and clarifies that products used in making such items are not classified as marijuana.

Prepared By: Stefne Miller

**Fiscal Analysis**

SB 1980 provides a definition for *hemp-derived cannabinoid product*, as used in the Oklahoma Medical Marijuana and Patient Protection Act. The Oklahoma Medical Marijuana Authority provided the following statement.

"This bill would grant new authority to the Authority to regulate hemp-derived cannabinoids. The agency anticipates impacts that would require the Authority to hire and equip new staff and may require updates to vendor services agreements. At this time the Authority cannot approximate the current or future scope of the products, businesses, and consumers that will be impacted by this legislation. However, the Authority can estimate the fiscal impact of the initial implementation of this legislation, which is primarily the need to supplement staffing levels but may also include unforeseen expenses."

The Authority anticipates this bill will require approximately ten (10) full-time employees for the following positions: Compliance Inspector I, Investigator, License Processor I, and Attorney. The Authority estimates an initial fiscal impact of approximately One Million Dollars (\$1,000,000) to regulate and staff accordingly.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.